

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Half Year Ended September 30, 2024 of Lyons Corporate Market Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Lyons Corporate Market Limited
33A, Jawahar Lal Neharu Road,
Chatterjee International,
6th Floor, Suit No. A-5, P S Park
Kolkata - 700071**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of "**Lyons Corporate Market Limited**" (hereinafter referred to as 'the Company'), (**CIN - L74140WB1994PLC061497**), for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SRB & Associates
Chartered Accountants
FRN-310009E**



Ajit Verma

**Ajit Verma
Partner**

M.No-061326

UDIN: 24061326BKCQFW6129

**Date: 13/11/2024
Place: Kolkata**

LYONS CORPORATE MARKET LIMITED

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Income from Operations						
	Interest income	20.89	21.60	15.71	42.49	24.85	66.79
	Total Revenue from Operations	20.89	21.60	15.71	42.49	24.85	66.79
II	Other Income	3.15	3.15	3.15	6.30	6.30	39.61
III	Total Income (I + II)	24.04	24.75	18.86	48.79	31.15	106.40
IV	Expenses						
	Finance Costs	19.64	19.43	11.50	39.07	17.21	56.19
	Employee benefits expenses	9.85	8.48	9.20	18.33	17.84	35.34
	Depreciation and amortisation expenses	0.10	0.10	0.10	0.20	0.20	0.42
	Other expenses	4.11	1.98	1.64	6.09	3.37	12.26
	Total Expenses	33.70	29.99	22.44	63.69	38.62	104.21
V	Profit/(Loss) before exceptional items and tax (III - IV)	(9.66)	(5.24)	(3.58)	(14.90)	(7.47)	2.19
VI	Exceptional Items	30.00	-	-	30.00	-	-
VII	Profit Before Tax (V - VI)	(39.66)	(5.24)	(3.58)	(44.90)	(7.47)	2.19
VIII	Tax Expenses:						
	- Current Tax	-	-	-	-	-	-
	- Income Tax for Earlier Years	-	-	-	-	-	4.41
	- Deferred Tax	-	-	-	-	-	(0.05)
IX	Profit for the Period (VII - VIII)	(39.66)	(5.24)	(3.58)	(44.90)	(7.47)	(2.17)
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(141.44)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	14.71
	Total Other Comprehensive Income	-	-	-	-	-	(126.73)
XI	Total Comprehensive Income (IX + X)	(39.66)	(5.24)	(3.58)	(44.90)	(7.47)	(128.90)
XII	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	467.80	467.80	467.80	467.80	467.80	467.80
	Earnings Per Share (EPS) (of Rs.10/- each)						
	Basic & Diluted (Amount in Rs.) (not annualised)	(0.85)	(0.11)	(0.08)	(0.96)	(0.16)	(0.05)

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2024.
- Results for the quarter ended 30th September, 2024 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 1st April, 2019.
- Provision for Income Tax and Deferred Tax Asset/Liability, if any, will be made at the end of the year. Also Impairment of Financial Instruments is created/written back at the end of the year.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

FOR SRB & Associates
Chartered Accountants
FRN: 310009E

Ajit Verma
Partner

M. No: 061326

UDIN: 24061326BKC@FW6129

Place : Kolkata

Date : 13.11.2024



By order of the Board
For Lyons Corporate Market Limited



Madhumita Tapader
(Director)

DIN: 07126692

LYONS CORPORATE MARKET LIMITED

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Unaudited Assets & Liabilities as at 30th September, 2024

(Rs. In lakhs)

Sl.	Particulars	As at	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
	ASSETS		
I	Financial Assets		
a	Cash & Cash Equivalents	2.58	2.71
b	Bank balance other than cash and cash equivalents	3.02	25.22
c	Receivables		
	(i) Trade Receivable	0.81	-
d	Loans	798.66	800.18
e	Investments	603.95	603.95
f	Other Financial Assets	1.50	-
		1,410.52	1,432.06
II	Non Financial Assets		
a	Current Tax Assets (Net)	9.71	9.08
b	Property, Plant & Equipment	15.49	15.68
c	Other Non Financial Assets	5.73	-
		30.93	24.76
	TOTAL ASSETS	1,441.45	1,456.82
	LIABILITIES & EQUITY		
	LIABILITIES		
I	Financial Liabilities		
a	Borrowings (Other than Debt Securities)	810.00	810.00
b	Other Financial Liabilities	41.16	3.63
		851.16	813.63
II	Non-Financial Liabilities		
a	Deferred Tax Liabilities (Net)	34.10	34.10
b	Other Non Financial Liabilities	0.03	8.06
		34.13	42.16
III	Equity		
a	Equity Share Capital	467.80	467.80
b	Other Equity	88.36	133.23
		556.16	601.03
	TOTAL LIABILITIES & EQUITY	1,441.45	1,456.82

FOR SRB & Associates
Chartered Accountants
FRN: 310009E

Ajit Verma
Partner

M. No: 061326

UDIN: 24061326 BKCC FW6129

Place : Kolkata

Date : 13.11.2024



By order of the Board
For Lyons Corporate Market Limited



Madhumita Tapader
(Director)

DIN: 07126692

LYONS CORPORATE MARKET LIMITED

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

Statement of Unaudited Cash Flow for the half year ended 30th September, 2024

(Rs. In lakhs)

Sl.	Particulars	For the Half Year ended	For the Half Year ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
A.	Cash flow from operating activities		
	Profit/(Loss) before tax	(44.90)	(7.47)
	Adjustment for :		
	Depreciation	0.20	0.20
	Interest on Income Tax Refund	-	-
	Operating profit before working capital changes	(44.70)	(7.27)
	<u>Adjustments for changes in working capital</u>		
	Decrease/ (Increase) in loans	1.52	(530.78)
	Decrease/ (Increase) in Receivables	(0.81)	-
	Decrease/ (Increase) in other financial assets	(1.50)	-
	Decrease/ (Increase) in other non-financial assets	(5.73)	2.04
	Increase / (decrease) in other financial liabilities	37.53	(3.47)
	Increase/ (decrease) in other non-financial liabilities	(8.02)	(4.45)
	Cash generated from operating activities	(21.71)	(543.93)
	Income tax paid (net of refunds)	(0.62)	(5.68)
	Net cash used in operating activities	(22.33)	(549.61)
B.	Cash flow from investing activities		
	Sale of investments	-	-
	Net cash generated from/(used in) investing activities	-	-
C.	Cash flow from financing activities		
	Proceeds from Borrowings(Net)	-	534.21
	Net cash generated from financing activities	-	534.21
	Net increase/(decrease) in cash and cash equivalents	(22.33)	(15.40)
	Cash and cash equivalents as at beginning of the period	27.93	22.68
	Cash and cash equivalents as at end of the period	5.60	7.28

For SRB & Associates
Chartered Accountants
Firm Registration No. 310009E

Ajit Verma

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Partner

M. No. 061326

UDIN: 24061326BKC@FWL6129

Place : Kolkata

Date : 13.11.2024



By order of the Board
For Lyons Corporate Market Limited



Madhumita Tapader

Madhumita Tapader

(Director)

DIN: 07126692