

**Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter and Nine Month Ended December 31<sup>ST</sup>, 2024 of Lyons Corporate Market Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors of  
Lyons Corporate Market Limited  
33A, Jawahar Lal Neharu Road,  
Chatterjee International,  
6<sup>th</sup> Floor, Suit No. A-5, P S Park  
Kolkata - 700071**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of "Lyons Corporate Market Limited" (hereinafter referred to as 'the Company'), (CIN - L74140WB1994PLC061497), for the quarter and nine month ended December 31<sup>ST</sup>, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 13/02/2025  
Place: Kolkata**



**For SRB & Associates  
Chartered Accountants  
FRN-310009E**

*Ajit Verma*

**Ajit Verma  
Partner**

**M.No-061326  
UDIN:25061326BMGDON2298**

LYONS CORPORATE MARKET LIMITED

CIN: L74140WB1994PLC061497

Registered Office: 33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071

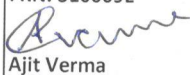
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I	Income from Operations						
	Interest income	20.61	20.89	20.75	63.10	45.60	66.79
	<b>Total Revenue from Operations</b>	<b>20.61</b>	<b>20.89</b>	<b>20.75</b>	<b>63.10</b>	<b>45.60</b>	<b>66.79</b>
II	Other Income	3.50	3.15	3.42	9.80	9.72	39.61
III	<b>Total Income (I + II)</b>	<b>24.11</b>	<b>24.04</b>	<b>24.17</b>	<b>72.90</b>	<b>55.32</b>	<b>106.40</b>
IV	Expenses						
	Finance Costs	19.92	19.64	19.69	58.99	36.90	56.19
	Employee benefits expenses	8.61	9.85	7.92	26.94	25.76	35.34
	Depreciation	0.10	0.10	0.10	0.31	0.31	0.42
	Other expenses	2.97	4.11	3.01	9.05	6.37	12.26
	<b>Total Expenses</b>	<b>31.60</b>	<b>33.70</b>	<b>30.72</b>	<b>95.29</b>	<b>69.34</b>	<b>104.21</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(7.49)</b>	<b>(9.66)</b>	<b>(6.55)</b>	<b>(22.39)</b>	<b>(14.02)</b>	<b>2.19</b>
VI	Exceptional Items	-	30.00	-	30.00	-	-
VII	<b>Profit Before Tax (V - VI)</b>	<b>(7.49)</b>	<b>(39.66)</b>	<b>(6.55)</b>	<b>(52.39)</b>	<b>(14.02)</b>	<b>2.19</b>
VIII	Tax Expenses:						
	- Current Tax	-	-	-	-	-	-
	- Income Tax for Earlier Years	0.35	-	0.85	0.35	0.85	4.41
	- Deferred Tax	-	-	-	-	-	(0.05)
IX	<b>Profit for the Period (V - VI)</b>	<b>(7.84)</b>	<b>(39.66)</b>	<b>(7.40)</b>	<b>(52.74)</b>	<b>(14.87)</b>	<b>(2.17)</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(141.44)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	14.71
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(126.73)</b>
XI	<b>Total Comprehensive Income (VII + VIII)</b>	<b>(7.84)</b>	<b>(39.66)</b>	<b>(7.40)</b>	<b>(52.74)</b>	<b>(14.87)</b>	<b>(128.90)</b>
XII	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	467.80	467.80	467.80	467.80	467.80	467.80
	Earnings Per Share (EPS) (of Rs.10/- each)						
	Basic & Diluted (Amount in Rs.) (not annualised)	(0.17)	(0.85)	(0.16)	(1.13)	(0.32)	(0.05)

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2025.
- Results for the quarter and nine months ended 31st December, 2024 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 1st April, 2019.
- Provision for Income Tax and Deferred Tax Asset/Liability, if any, will be made at the end of year. Also Impairment of Financial Instruments is created/written back at the end of year.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For SRB & Associates  
Chartered Accountants  
FRN: 310009E

  
Ajit Verma  
Partner

M. No: 061326

UDIN: 25061326B MGDON 2298

Place : Kolkata

Date : 13.02.2025



By order of the Board  
For Lyons Corporate Market Limited



  
Suvabrata De

(Managing Director)  
DIN: 07911004